## Raleigh

## 2022 City of Raleigh, NC Income and Rent Limits <br> Official City of Raleigh use date: June 15, 2022

Income Limits

|  | Household Size |  |  |  |  |  |  |  | est. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Percent of Area Median Income (AMI) | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |  |
| 10\% | \$7,490 | \$8,560 | \$9,630 | \$10,700 | \$11,560 | \$12,420 | \$13,270 | \$14,130 |  |
| 20\% | \$14,980 | \$17,120 | \$19,260 | \$21,400 | \$23,120 | \$24,840 | \$26,540 | \$28,260 | est. |
| Extremely Low - 30\% | \$22,500 | \$25,700 | \$28,900 | \$32,100 | \$34,700 | \$37,250 | \$39,850 | \$42,400 | HUD |
| 40\% | \$29,960 | \$34,240 | \$38,520 | \$42,800 | \$46,240 | \$49,680 | \$53,080 | \$56,520 | est. |
| Very Low - 50\% | \$37,450 | \$42,800 | \$48,150 | \$53,500 | \$57,800 | \$62,100 | \$66,350 | \$70,650 | HUD |
| 60\% | \$44,940 | \$51,360 | \$57,780 | \$64,200 | \$69,360 | \$74,520 | \$79,620 | \$84,780 | HUD |
| 65\% | \$48,685 | \$55,640 | \$62,595 | \$69,550 | \$75,140 | \$80,730 | \$86,255 | \$91,845 | est. |
| 70\% | \$52,430 | \$59,920 | \$67,410 | \$74,900 | \$80,920 | \$86,940 | \$92,890 | \$98,910 | est. |
| Low - 80\% | \$59,950 | \$68,500 | \$77,050 | \$85,600 | \$92,450 | \$99,300 | \$106,150 | \$113,000 | HUD |
| 90\% | \$67,410 | \$77,040 | \$86,670 | \$96,300 | \$104,040 | \$111,780 | \$119,430 | \$127,170 | est. |
| 100\% | \$74,900 | \$85,600 | \$96,300 | \$107,000 | \$115,600 | \$124,200 | \$132,700 | \$141,300 | est. |

2022 Area Median Income: \$107,000 for a family of four

| Affordable Rent Limits (LIHTC) |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| LIHTC Rent Limits | Number of Bedrooms |  |  |  |  |  |
|  | Efficiency | 1 | 2 | 3 | 4 | 5 |
| $30 \%$ AMI | \$561 | \$601 | \$722 | \$834 | \$931 | \$1,027 |
| 40\% AMI | \$749 | \$802 | \$963 | \$1,113 | \$1,242 | \$1,370 |
| 50\% AMI | \$936 | \$1,003 | \$1,203 | \$1,391 | \$1,552 | \$1,712 |
| 60\% AMI | \$1,123 | \$1,203 | \$1,444 | \$1,669 | \$1,863 | \$2,055 |
| 70\% AMI | \$1,310 | \$1,404 | \$1,685 | \$1,947 | \$2,173 | \$2,397 |
| 80\% AMI | \$1,496 | \$1,605 | \$1,926 | \$2,226 | \$2,484 | \$2,740 |
| City Utility Allowances | must be determined for each individual apartment or identical apartments in a project |  |  |  |  |  |


| Affordable Rent Limits (HOME) HOME Rent Limits |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of Bedrooms |  |  |  |  |  |  |
|  | Efficiency | 1 | 2 | 3 | 4 | 5 | 6 |
| Low HOME Rent Limit (50\% AMI) | \$936 | \$1,003 | \$1,203 | \$1,391 | \$1,552 | \$1,712 | \$1,872 |
| High HOME Rent Limit (65\% AMI or FMR) | \$1,038 | \$1,073 | \$1,223 | \$1,517 | \$1,960 | \$2,144 | \$2,328 |
| Fair Market Rent (FMR) | \$1,038 | \$1,073 | \$1,223 | \$1,517 | \$1,982 | \$2,279 | \$2,577 |
| 50\% AMI Maximum Housing Expense | \$936 | \$1,003 | \$1,203 | \$1,391 | \$1,552 | \$1,712 | \$1,872 |
| 65\% AMI Maximum Housing Expense | \$1,198 | \$1,284 | \$1,543 | \$1,775 | \$1,960 | \$2,144 | \$2,328 |
| City Utility Allowances | must be determined for each individual apartment or identical apartments in a project |  |  |  |  |  |  |

For all HOME-funded projects, the maximum allowable rent is the HUD calculated High HOME Rent Limit and/or Low HOME Rent Limit

